



ANNUAL CONSULTANTS' CONFERENCE

JUNE 8-11
2011
SAN DIEGO

NATIONAL ASSOCIATION OF CERTIFIED VALUATORS AND ANALYSTS • INSTITUTE OF BUSINESS APPRAISERS

Track: **Practice Management**

Session Date/Time: *Wednesday, June 8, 2011 • 7:00 – 7:50 AM and
Friday, June 10, 2011 • 7:00 – 7:50 AM*

Session Title: **Professional Errors and Omissions Liability
Insurance: Providing Professional Peace of Mind**

Session Summary: Professional liability claims have increased greatly in the last 18 months. As a result, professional liability carriers have been changing their underwriting policies for CPAs, consultants, and professionals involved in valuation and litigation support. This presentation will examine the ten fundamentals that all practitioners need to understand in order to get the right professional liability coverage, understand the exposures of their existing practice, identify specific types of engagements that will cause an increase in their premiums, and to put into place measures to avoid malpractice claims against their firm. After attending this session, participants will understand the basis for determining what professional liability coverage is appropriate for their practice, as well as the features of typical policies that can have a significant effect on their budget in the event that a claim is brought against them. In addition, the participant will gain knowledge regarding supplemental coverages that may be necessary for practice, given 21st century technology, the risks associated with their practice mix, as well as the attributes of coverage that they should be seeking.



CPE Hours/Fields of Study: CPE: 1 • 1Hr-AP

Presenter Bio(s): **Lari Masten, MSA, CPA, ABV, CVA, CFF**



Lari focuses her professional time on business valuation, litigation, and consulting services as they apply to both private and public companies. She has provided business valuation, purchase price allocation, goodwill impairment testing, and economic damage calculations for companies operating in a variety of industries including real estate development and management, manufacturing and distribution processes, exploration and production of natural resources, agriculture and related service sectors, wholesale and retail sales, life sciences and personal/professional services.